

On My Own of Michigan
Balance Sheet

2/29/20

Notes

ASSETS

Current Assets

Checking Account	110,231.90	36% increase from January
Depreciation Account	11,257.48	6% increase from January
Operating Reserve Account//Savings	66,501.17	No significant change from January
Operating Reserve Account//CDs	60,010.52	No significant change from January
Accounts Receivable	14,216.66	34% increase from January
Prepaid Expenses	13,691.05	24% decrease from January
Facility Security Deposit	4,193.00	No change from January

Total Current Assets 280,101.78 12% increase from January

Fixed Assets

Vehicles	39,815.61
Leasehold Improvements	8,645.83
Computer Equipment	24,629.16
Accumulated Depreciation	-49,847.22

Total Fixed Assets 23,243.38 3% decrease from January

Other Assets

Endowment	45,480.60
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Total Other Assets 45,480.60 5% decrease from January

TOTAL ASSETS 348,825.76 8% increase from January

LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	2,232.29	2% decrease from January
Payroll Liability	5,630.74	No change from January
Unearned Revenue	22,275.00	No significant change from January
Deferred Rent	2,500.00	No change from January

Total Liabilities 32,638.03 2% decrease from January

Net Assets

Unrestricted Net Assets	280,615.73	10% increase from January
Permanently Restricted Net Assets	35,572.00	No change from January

Total Net Assets 316,187.73 9% increase from January

TOTAL LIABILITIES & NET ASSETS 348,825.76 8% increase from January