

On My Own of Michigan
Balance Sheet

	<u>9/30/20</u>	Notes
ASSETS		
Current Assets		
Checking Account	57,859.75	185% increase from August
Depreciation Account	15,754.94	4% increase from August
Operating Reserve Account//Savings	179,490.33	no significant change from August
Operating Reserve Account//CDs	25,000.00	38% decrease from August
Accounts Receivable	6,874.15	17% decrease from August
Prepaid Expenses	10,049.92	24% decrease from August
Facility Security Deposit	4,193.00	no change from August
Total Current Assets	<u>299,222.09</u>	6% increase from August
Fixed Assets		
Vehicles	39,815.61	
Computer Equipment	24,629.16	
Leasehold Improvements	8,645.83	
Accumulated Depreciation	<u>-54,216.12</u>	
Total Fixed Assets	<u>18,874.48</u>	3% decrease from August
Other Assets		
Endowment	<u>48,082.77</u>	
Total Other Assets	<u>48,082.77</u>	2% decrease from August
TOTAL ASSETS	<u>366,179.34</u>	5% increase from August
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	3,028.71	29% decrease from August
Payroll Liability	7,418.45	No change from August
Unearned Revenue	8,487.50	29% decrease from August
PPP Loan	61,000.00	No change from August / forgiveness application pending
Deferred Rent	3,600.00	No change from August
Total Liabilities	<u>83,534.66</u>	5% decrease from August
Net Assets		
Unrestricted Net Assets	247,072.68	10% increase from August
Permanently Restricted Net Assets	<u>35,572.00</u>	No change from August
Total Net Assets	<u>282,644.68</u>	8% increase from August
TOTAL LIABILITIES & NET ASSETS	<u>366,179.34</u>	5% increase from August