

On My Own of Michigan
Balance Sheet

	<u>10/31/20</u>	Notes
ASSETS		
Current Assets		
Checking Account	29,762.41	49% decrease from September
Depreciation Account	16,411.83	4% increase from September
Operating Reserve Account//Savings	194,562.01	8% increase from September
Operating Reserve Account//CDs	25,000.00	no change from September
Accounts Receivable	7,115.40	4% increase from September
Prepaid Expenses	7,130.70	29% decrease from September
Facility Security Deposit	4,193.00	no change from September
Total Current Assets	<u>284,175.35</u>	5% decrease from September
Fixed Assets		
Vehicles	39,815.61	
Computer Equipment	24,629.16	
Leasehold Improvements	8,645.83	
Accumulated Depreciation	<u>-54,872.73</u>	
Total Fixed Assets	<u>18,217.87</u>	3% decrease from September
Other Assets		
Endowment	47,128.22	
Total Other Assets	<u>47,128.22</u>	2% decrease from September
TOTAL ASSETS	<u>349,521.44</u>	5% decrease from September
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	2,656.50	12% decrease from September
Payroll Liability	7,418.45	no change from September
Unearned Revenue	7,917.50	7% decrease from September
PPP Loan	61,000.00	no change from September / forgiveness application pending
Deferred Rent	3,600.00	no change from September
Total Liabilities	<u>82,592.45</u>	1% decrease from September
Net Assets		
Unrestricted Net Assets	231,356.99	6% decrease from September
Permanently Restricted Net Assets	35,572.00	no change from September
Total Net Assets	<u>266,928.99</u>	6% decrease from September
TOTAL LIABILITIES & NET ASSETS	<u>349,521.44</u>	5% decrease from September