

# On My Own of Michigan

July 2020 - March 2021 Income Statement

					75% of year complete
	<b>Actual</b>	<b>YTD Budget</b>	<b>% to YTD Budget</b>	<b>FY 21 Budget</b>	<b>% to FY 21 Budget</b>
<b>Income</b>					
Individuals	165,926	87,151	190%	109,535	151%
Corporations	7,549	12,750	59%	16,998	44%
Foundations	57,458	41,041	140%	54,720	105%
Skill-Building Program Fees	112,667	114,128	99%	152,171	74%
Independent Living Program Fees	64,213	55,780	115%	74,372	86%
Interest + Investment Income	10,502	3,435	306%	2,375	442%
Endowment Transfer	1,654	1,654	100%	1,654	100%
<b>Total Income</b>	<b>419,969</b>	<b>315,939</b>	<b>133%</b>	<b>411,825</b>	<b>102%</b>
<b>Expenses</b>					
Staff	207,958	222,397	94%	299,681	69%
Program	8,198	17,849	46%	22,514	36%
Administration	100,638	97,303	103%	126,238	80%
Strategic Plan Implementation	60,724	60,999	100%	60,999	100%
Depreciation	5,682	5,395	105%	7,191	79%
<b>Total Expenses</b>	<b>383,201</b>	<b>403,943</b>	<b>95%</b>	<b>516,623</b>	<b>74%</b>
<b>Net Income</b>	<b>36,768</b>	<b>-89,658</b>		<b>-104,798</b>	
<b>SBA Forgiven Loan #1</b>	61,000				
<b>Net Income After Loan</b>	<b>97,768</b>				