

On My Own of Michigan

July 2020 - June 2021 Income Statement

	Actual	FY 21 Budget	% to FY 21 Budget
Income			
Individuals	187,305	109,536	171%
Corporations	7,823	16,998	46%
Foundations	57,758	54,720	106%
Skill-Building Program Fees	147,967	152,171	97%
Independent Living Program Fees	85,532	74,372	115%
Interest + Investment Income	13,897	4,029	345%
Total Income	500,282	411,826	121%
Expenses			
Staff	281,775	299,681	94%
Program	11,558	22,514	51%
Administration	131,717	126,238	104%
Strategic Plan Implementation	60,724	60,999	100%
Depreciation	5,429	7,193	75%
Total Expenses	491,204	516,625	95%
Net Income	9,078	-104,799	
SBA Forgiven Loan #1	61,000		
Net Income After Loan	70,078		