

On My Own of Michigan  
Balance Sheet

	<u>6/30/21</u>	Notes
<b>ASSETS</b>		
Current Assets		
Checking Account	36,023.09	32% decrease from May
Depreciation Account	21,667.25	3% increase from May
Operating Reserve Account	281,288.13	no significant change from May
Accounts Receivable	7,512.16	13% decrease from May
Prepaid Expenses	9,272.11	72% increase from May
Facility Security Deposit	4,193.00	no change from May
<b>Total Current Assets</b>	<b><u>359,955.74</u></b>	<b>4% decrease from May</b>
Fixed Assets		
Vehicles	39,815.61	
Computer Equipment	24,629.16	
Leasehold Improvements	8,645.83	
Accumulated Depreciation	-57,902.62	auditor schedule showed more depreciation recorded in FY 21 than needed; June adjustment made to increase fixed asset balance
<b>Total Fixed Assets</b>	<b><u>15,187.98</u></b>	<b>11% increase from May</b>
Other Assets		
Endowment	58,356.60	
<b>Total Other Assets</b>	<b><u>58,356.60</u></b>	<b>1% increase from May</b>
<b>TOTAL ASSETS</b>	<b><u>433,500.32</u></b>	<b>3% decrease from May</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities		
Accounts Payable	2,313.49	55% decrease from May
Payroll Liability	8,081.32	9% increase from May
Unearned Revenue	10,618.75	15% decrease from May
PPP Loan #2	61,057.50	no change from May // forgiveness pending
Deferred Rent	3,500.00	3% decrease from May
<b>Total Liabilities</b>	<b><u>85,571.06</u></b>	<b>5% decrease from May</b>
Net Assets		
Unrestricted Net Assets	312,357.26	2% decrease from May
Permanently Restricted Net Assets	35,572.00	no change from May
<b>Total Net Assets</b>	<b><u>347,929.26</u></b>	<b>2% decrease from May</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>433,500.32</u></b>	<b>3% decrease from May</b>